

Bryan P. Cutsinger

Monetary Economics & Political Economy

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Associate Editor, *Public Choice*

Acting Director, Sound Money Project, American Institute for Economic Research

APPOINTMENTS

Florida Atlantic University, Boca Raton, FL 2024–present

Assistant Professor of Economics

Director of Graduate Studies (2026–present) · Director of Undergraduate Studies (2024–2026)

Angelo State University, San Angelo, TX 2019–2024

Assistant Professor of Economics

Granted early tenure and promotion to Associate Professor; departed prior to the effective date.

Free Market Institute at Angelo State University, San Angelo, TX 2019–2024

Assistant Director

Free Market Institute at Texas Tech University, Lubbock, TX 2019–2024

Research Assistant Professor of Economics

Granted early promotion to Research Associate Professor; departed prior to the effective date.

EDUCATION

George Mason University, Fairfax, VA

Ph.D., Economics 2019

M.A., Economics 2017

University of Colorado Boulder, Boulder, CO

B.A., Economics 2010

PUBLICATIONS

Refereed Journal Articles

Bryan P. Cutsinger and Alexander William Salter. “Putting Economics Back in Humanomics.” *Public Choice* 206 (2026): 309–326.

Bryan P. Cutsinger and William J. Luther. “Symposium Introduction: Reviewing the Federal Reserve’s Framework.” *Southern Economic Journal* 91, no. 4 (2025): 1213–1228.

Bryan P. Cutsinger and Alexander William Salter. “The Need for a Price Theory Revival.” *Journal of Private Enterprise* 39, no. 1 (2024): 11–44.

Bryan P. Cutsinger, Louis Rouanet, and Joshua S. Ingber. “Assignats or Death: The Politics and Dynamics of Hyperinflation in Revolutionary France.” *European Economic Review* 157 (2023): 104510.

Bryan P. Cutsinger and William J. Luther. “Seigniorage Payments and the Federal Reserve’s New Operating Regime.” *Economics Letters* 220 (2022): 110880.

Bryan P. Cutsinger, Alexander Marsella, and Yang Zhou. “Insuring Legislative Wealth Transfers: Theory and Evidence.” *Public Choice* 192 (2022): 127–144.

Bryan P. Cutsinger, Mathieu Bédard, and Vincent Geloso. “The Wild Card: Colonial Paper Money

in French North America, 1685 to 1719.” *European Review of Economic History* 26, no. 2 (2022): 185–207.

Nicolás Cachanosky, **Bryan P. Cutsinger**, Thomas L. Hogan, William J. Luther, and Alexander William Salter. “The Federal Reserve’s Response to the COVID-19 Contraction: An Initial Appraisal.” *Southern Economic Journal* 87, no. 4 (2021): 1152–1174.

Bryan P. Cutsinger. “Forced Savings and Political Malinvestment: An Application of Steven Horwitz’s *Microfoundations and Macroeconomics*.” *The Review of Austrian Economics* 34, no. 2 (2021): 311–322.

Bryan P. Cutsinger. “On the Feasibility of Returning to the Gold Standard.” *The Quarterly Review of Economics and Finance* 78 (2020): 88–97.

Bryan P. Cutsinger and Joshua S. Ingber. “Seigniorage in the Civil War South.” *Explorations in Economic History* 72 (2019): 74–92.

Bryan P. Cutsinger. “The Durability of Legislative Benefits and the Role of the Executive Branch’s Settlement Authority.” *Journal of Private Enterprise* 34, no. 1 (2019): 1–14.

Books

Bryan P. Cutsinger and Alexander William Salter. *Based Money: A Citizen’s Guide to Money Mischief and Fiscal Folly*. Independent Institute, under contract, anticipated 2027.

Book Chapters

Bryan P. Cutsinger. “There’s No Such Thing as a Wage-Price Spiral.” In *The War on Prices: How Popular Misconceptions about Inflation, Prices, and Value Create Bad Policy*, edited by Ryan Bourne, 29–39. Washington, DC: Cato Institute, 2024.

Bryan P. Cutsinger. “Interest on Reserves: Implications for Austrian Monetary and Business Cycle Theory.” In *A Research Agenda for Austrian Economics*, edited by Steven Horwitz and Louis Rouanet, 21–44. Cheltenham, UK: Edward Elgar, 2023.

Bryan P. Cutsinger. “Is the Gold Standard Feasible?” In *The Gold Standard: Retrospect and Prospect*, edited by Peter C. Earle and William J. Luther, 165–182. Great Barrington, MA: American Institute for Economic Research, 2021.

Book Reviews

Review of *The Money Illusion: Market Monetarism, the Great Recession, and the Future of Monetary Policy*, by Scott Sumner. *The Review of Austrian Economics* 37, no. 2 (2024): 225–228.

Review of *Money and the Rule of Law: Generality and Predictability in Monetary Institutions*, by Peter J. Boettke, Alexander William Salter, and Daniel J. Smith. *Public Choice* 191 (2022): 273–276.

Review of *Floored! How a Misguided Fed Experiment Deepened and Prolonged the Great Recession*, by George Selgin. *The Independent Review* 24, no. 3 (2020).

Review of *Political Capitalism: How Economic and Political Power Is Made and Maintained*, by Randall Holcombe. *Public Choice* 180 (2019): 501–503.

Review of *The International Monetary System and the Theory of Monetary Systems*, by Pascal Salin. *The Independent Review* 22, no. 3 (2017).

WORKING PAPERS & WORKS UNDER REVIEW

Under Review

Bryan P. Cutsinger and Joshua R. Hendrickson. “As Good as Gold? A Framework for Analyzing Redeemable Paper Money.” Revise and resubmit, *Explorations in Economic History*.

Bryan P. Cutsinger and Siri Terjesen. “Captured Gatekeepers: Structural Conflicts of Interest in U.S. Higher Education.” Under review, *European Economic Review*.

Bryan P. Cutsinger and Casey Pender. “Rethinking Deflation and Its Effects: A Cross-Country Analysis of Supply-Driven Deflation.” Revise and resubmit, *Journal of Economic Behavior & Organization*.

Bryan P. Cutsinger, Peter N. Ireland, and William J. Luther. “Reviewing the Federal Reserve’s 2025 Monetary Policy Framework Review.” Under review.

Working Papers

“Democracy, Dictatorship, and the Monetary Commons” (with João Ricardo Faria and Louis Rouanet).

“Free Banking Reform and the Competitiveness of Antebellum Banking Systems” (with Mitchell Harvey and Louis Rouanet).

“Monetary Rules without Romance.”

PUBLIC INTELLECTUAL WORK

Column

EconLog Price Theory, monthly column, *Econlib* (Library of Economics and Liberty), 2024–present. <https://www.econlib.org/author/bcutsinger/>

Selected Writing

“AI Won’t Cause a Spending Collapse” (with Alexander William Salter). *National Review* Mar. 2026

“AI Killed the Business Major? Not So Fast” (with Alexander William Salter). *The Hill* Sep. 2025

“Price Theory Needs a Revival” (with Alexander William Salter). *City Journal* Feb. 2024

“Rachel Reeves’ Inflation Confusion” (with Ryan Bourne). *CapX* Apr. 2024

“The Fed’s Dual Mandate Is Redundant” (with Alexander William Salter). *National Review* Apr. 2022

Selected Media

“Lessons Learned from the Fed Framework Review” (with Peter N. Ireland and William J. Luther). *Macro Musings with David Beckworth*, Mercatus Center Jun. 2026

“What the History of Growth-Driven Deflation Can Teach Us About a Potential AI Boom.” *Macro Musings with David Beckworth*, Mercatus Center Nov. 2025

“The Politics and Dynamics of Hyperinflation in Revolutionary France” (with Louis Rouanet). *Macro Musings with David Beckworth*, Mercatus Center Jul. 2023

SELECTED INVITED TALKS & LECTURES

Regularly presents at the Association of Private Enterprise Education, the Public Choice Society, and the Southern Economic Association. Selected invited lectures and seminars:

“How and Why the Fed Got Inflation Wrong—and What to Do About It.”

College of Charleston (Adam Smith Week), Mar. 2026 · Wabash College, Feb. 2026 · Florida Southern College, Nov. 2025 · Salve Regina University, Oct. 2025

“**Central Bank Independence**” (panel). Fed Policy Under Pressure: A Monetary Conference, American Institute for Economic Research, Boca Raton, FL. Jan. 2026

“**The Use of Inputs by the Federal Reserve System Revisited.**” Mont Pelerin Society, Nov. 2023
Bretton Woods, NH.

EDITORIAL SERVICE

Associate Editor, <i>Public Choice</i>	2025–present
Editorial Board Member, <i>Public Choice</i>	2023–2024
Guest Editor, special issue on the Federal Reserve’s framework review, <i>Southern Economic Journal</i>	2025

PROFESSIONAL SERVICE

Acting Director, Sound Money Project, American Institute for Economic Research	2026–present
Board Member, Association of Private Enterprise Education	2026–present
Board Member, Society for the Development of Austrian Economics	2025–present

Referee for *The Economic Journal*, *European Economic Review*, *Explorations in Economic History*, *Journal of Comparative Economics*, *Journal of Economic History*, *Journal of Institutional Economics*, *Public Choice*, *The Review of Austrian Economics*, *Southern Economic Journal*, and others.

PROFESSIONAL AFFILIATIONS

Founders Fellow (inaugural class), Public Choice Society	2026
Phil Smith Fellow, Phil Smith Center for Free Enterprise, Florida Atlantic University	2024–present
Sound Money Project Fellow, American Institute for Economic Research	2023–present
Humane Studies Fellow, Institute for Humane Studies	2017–2019
Hayek Fellow, F. A. Hayek Program, George Mason University	2017–2019
Ph.D. Fellow, Mercatus Center, George Mason University	2016–2019

HONORS & AWARDS

Freedom and Opportunity Academic Prize, The Heritage Foundation	2026
Distinguished Researcher, Research Park at Florida Atlantic	2026
Outstanding Faculty in Research, Angelo State University	2023
Best Paper, <i>The Journal of Private Enterprise</i> , Association of Private Enterprise Education	2020

GRANTS

Liberty Fund. “Price Theory Boot Camp” (with Alexander William Salter). Co-PI, Texas Tech University. \$50,000.	2023
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